

Alessia Russo

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Research Fields: Macroeconomics, Political Economy, and Public Finance

Career Break: Maternity leave from June 2016 to January 2017

Current Positions

2025–	Full Professor Department of Economics and Management (DSEA), University of Padua
2023–	Associate Professor Department of Economics and Management (DSEA), University of Padua
2022–	Research Fellow Interdepartmental Research Center on Public Economics (CRIEP), Padua
2019–	Research Affiliate Centre for Economic Policy Research (CEPR), London

Previous Positions

2021–2023	Assistant Professor (RTDb) Department of Economics and Management (DSEA), University of Padua
2017–2021	Assistant Professor Department of Economics, BI Norwegian Business School, Oslo
2012–2016	Post-Doc Department of Economics, University of Oslo

Education

2011	Ph.D. in Economics University of Bologna
2008	M.Sc. in Economic Theory and Econometrics Toulouse School of Economics, France
2006	M.A. in Economics University of Firenze

Publications in Refereed Journals

1. “Intergenerational Insurance”, with Francesco Lancia and Tim Worrall. **The Journal of Political Economy**, 2024, 132(10): 3500-3544.
2. “Prices vs. Quantities for Self-Enforcing Agreements”, with Bård Harstad and Francesco Lancia. **The Journal of Environmental Economics and Management**, 2022, 111: 1-22.
3. “Youth Enfranchisement, Political Responsiveness, and Education Investments: Evidence from the US”, with Graziella Bertocchi, Arcangelo Dimico and Francesco Lancia. **The American Economic Journal: Economic Policy**, 2020, 12(3): 76-106.

4. “Compliance Technology and Self-Enforcing Agreements”, with Bård Harstad and Francesco Lancia. **The Journal of the European Economic Association**, 2019, 17(1): 1-29. Lead article.
5. “Sustaining Cooperation through Strategic Self-Interested Actions”, with Francesco Lancia. **The B.E. Journal of Theoretical Economics**, 2019, 19(2): 1-11. Lead article.
6. “Public Education and Pensions in Democracy: A Political Economy Theory”, with Francesco Lancia. **The Journal of the European Economic Association**, 2016, 14(5): 1038-1073.

Working Papers and in Progress

1. “Households’ Views of the Macroeconomy: The Role of Education”, with Eleonora Granziera, Jessica Piccolo, and Efrem Castelnuovo, University of Padua, Marco Fanno Working Paper Series No. 316-2025, ISSN: 2785-5651.
2. “Bandwagon Effects in International Environmental Agreements”, with Fabio Miessi Sanches and Jonas Werth, Ca’ Foscari University of Venice, Department of Economics Research Paper Series No. 19-2024, ISSN: 1827-3580.
3. “On the Effectiveness of Gendering Politics”, with Arcangelo Dimico and Francesco Lancia, Ca’ Foscari University of Venice, Department of Economics Research Paper Series No. 34-2023, ISSN: 1827-3580.
4. “Optimal Sustainable Intergenerational Insurance”, with Francesco Lancia and Tim Worrall, CEPR Press Discussion Paper No. 15540 (Revised), Centre for Economic Policy Research, London, ISSN: 0265-8003.
5. “Sustainable Social Security”, with Sergio Cappellini, Francesco Lancia, and Tim Worrall.
6. “Asset Pricing under Limited Enforcement in Overlapping Generation Models ”, with Francesco Lancia and Tim Worrall.
7. “Default Dilemma”, with Sergio Cappellini and Francesco Lancia.
8. “The Dynamics of Growth and Debt: A Politico-Economic Perspective”, with Sergio Cappellini and Francesco Lancia.
9. “Measuring Depth in International Environmental Agreements”, with Sara Dal Monaco, Shahram Dehghanjbarabadi, Francesco Lancia, and Jonas Werth.
10. “Beyond the Average MPC: Who Change, What and Why”, with Francesco Lancia, Jessica Piccolo, and Riccardo Rasoni.

Policy-related Publications

1. “Boosting the Youth Vote”, AEA Research Highlights, 24.08.2020
2. “The Fiscal Impact of Empowering the Voters of Tomorrow”, Voxeu.org, 7.12.2017

Research Grants

- 2026–2031** **ERC 2025 Consolidator Grant**
 “RESTATE - REthinking the Welfare STATE under Political Constraints in a Changing World” (Project: 101232064), 1,277,000 EUR, Principal Investigator
- 2024–2026** **Venice Initiative on Vulnerability Analysis (VIVA) Grant**
 “Dissecting Individual Expectations on the Macroeconomy”, 58,000 EUR, Co-principal Investigator
- 2023–2025** **Italian Ministry of University and Research (MUR) Grant**
 “Challenges in the National Governance of the Environment” (PRIN/PNRR No. P2022L7T42), 299,194 EUR, Head of Local (Padua) Unit
- 2023–2025** **Italian Ministry of University and Research (MUR) Grant**
 “Sustainable Legacy Debt” (PRIN No. 2022KCEYML), 233,930 EUR, Principal Investigator
- 2023–2024** **SID Grant, Department of Economics and Management, University of Padua**
 “MicroMeetsMacro”, 20,000 EUR, Principal Investigator
- 2021–2024** **Supporting Talent in Research@University of Padua Consolidator Grants**
 “Generationally Sustainable Institutions” (STARS No. 482125), 79,000 EUR, Principal Investigator
- 2016** **Robert og Ella Wenzins Grant Legat**
 “Youth, Politics and Representativeness”, 5,000 EUR, Principal Investigator, Norway
- 2015** **Norges Bank Fund for Economic Research**
 “Politicians, Redistribution and Intergenerational Conflicts”, 1,000 EUR, Principal Investigator, Norway
- 2011–2013** **Einaudi Institute of Economics and Finance (EIEF) Grant**
 “Self-Commitment Institutions and Cooperation in Research Teams”, 10,000 EUR, Principal Investigator, Italy
- 2012–2013** **Robert Solow Research Fellowship**
 France (declined)

Research Awards

- 2022** **Marco Fanno Prize**
 For the best publication by a young researcher, Department of Economics and Management, University of Padua
- 2020** **BI Norwegian Business School Prize**
 For the best publication by a young researcher, Department of Economics, BI Norwegian Business School, Norway
- 2006** **Villa Favard Association Award**
 For the best thesis in economics, University of Florence

Temporary and Visiting Appointments

- Spring 2023** **Visiting Scholar** (Academic Staff Mobility Program)
 Department of Economics, Wurzburg University, Germany

- 2021–2023** **Adjunct Professor**
 Department of Economics, BI Norwegian Business School, Oslo, Norway
- Spring 2010** **Visiting Scholar**
 Department of Economics, Washington University of St. Louis, St. Louis, U.S.

Research Collaboration

- 2024–** **Advisory Board Member**
 “Representing the Future in an Aging Europe: The Politics of Demographic Change”,
 Trond-Mohn-Foundation Starting Grant, Principal Investigator: Jana Birke Belschner,
 University of Bergen, Norway
- 2019–** **Centre for Economic Policy Research (CEPR) Research Affiliate**
 (Macro&Growth and POLECON research groups)

Supervisions

- 2025–** **Alice Carraro** (Pre-Doc, University of Padua, Main Supervisor)
- 2025–** **Riccardo Rasoni** (Ph.D, University of Padua, Co-supervisor)
- 2024–** **Francesco Pintus** (Ph.D, University of Padua, Co-supervisor)
 First Placement: University of Verona, Italy
- 2024–** **Valentina Catapano** (Ph.D, University of Padua, Co-supervisor)
- 2023–** **Jessica Piccolo** (Ph.D, University of Padua, Main Supervisor)
- 2021–** **Jonas Werth** (Ph.D, BI Norwegian Business School, Main Supervisor)
- 2022–2024** **Sergio Cappellini** (Post-Doc, University of Padua, Main supervisor)
 First Placement: Universidad Publica de Navarra, Spain
- 2017–** **Supervision of Bachelor Thesis:** 30 students at the University of Padua, 12
 students at the BI Norwegian Business School
- Supervision Master Thesis** at the University of Padua: Carraro Alice, Kazemi
 Gharahcheh Babak, Gonzo Martina

Conference Presentations

- 2026 (sched.)** ZEW Public Finance Conference (Keynote), Mannheim; CEPR Political Economy Symposium, Lisboa; Sapienza Macro Days, Rome; Leuven Summer Event, Leuven
- 2025** Workshop on Macroeconomics Beliefs (Keynote), Padua; NBER-SI, Macro Public Finance, Cambridge; ETH-CEPR Workshop on Democracy, Zurich; XXIV Society for the Advancement of Economic Theory Conference, Ischia; Second CEPR Workshop on Fiscal Policy Modelling, Venice
- 2024** SITE: Fiscal Sustainability Session, Stanford; Vienna Macroeconomics Workshop; PRIN Workshop on "The Economics of Culture", Modena
- 2023** Catalan Economic Society Conference, Barcelona
- 2021** Barcelona GSE Summer Forum, Macroeconomics and (Social) Insurance, Barcelona; 20th Journées Louis-Andre Gerard-Varet, Marseille; European Economic Association Meeting, Copenhagen
- 2020** Workshop on Empirical Public and Political Economics, Leuven
- 2019** CEPR-ESSIM, Terragona; Winter Meeting of the Econometric Society, Rotterdam; Vienna Macroeconomics Workshop; Workshop on Microeconomic Approach to Development Economics, Canterbury
- 2018** Winter Meeting of the Econometric Society, Naples; Nottingham Interdisciplinary Centre for Economic and Political Research Conference, Nottingham; CSEF-IGIER Symposium on Economics and Institutions, Anacapri
- 2017** NBER-SI, Macro Public Finance, Cambridge; European Economic Association Meeting, Lisbon; XVII Society for the Advancement of Economic Theory Conference, Faro; Samfunnsøkonomene Forskermøter, Oslo
- 2016** FSR Climate Annual Conference, Fiesole
- 2015** Conference on the Economics of Energy and Climate Change, Toulouse; Annual Conference of the European Association of Environmental and Resource Economists, Helsinki
- 2014** Nordic Summer Symposium in Macroeconomics, Reykjavik; Cologne Workshop on Macroeconomics
- 2013** European Economic Association Meeting, Gotheborg; International Society for New Institutional Economics, Firenze; Netspar Workshop, Frankfurt; PRIN Workshop on Institutions, Social Dynamics and Economic Development, Bologna; Annual Conference on Economic Growth and Development, New Delhi
- 2012** 11th Journées Louis-Andre Gerard-Varet, Marseille; Royal Economic Society Meeting, London; American Economic Association Annual Meeting, Chicago
- 2011** NBER-SI, Income Distribution and Macroeconomics, Cambridge; Simposio de Analisis Economico, Malaga; Society for Economic Dynamics Annual Meeting, Ghent; Society for the Advancement of Economic Theory Conference, Faro; ME@Ravello Workshop on Public Finance and Personnel Economics, Ravello; Bomopa Workshop, Modena
- 2010** NSF/NBER/CEME, General Equilibrium and Mathematical Economics, New York; Recent Developments in Macroeconomics Conference, Mannheim; Italian Doctoral Workshop in Economics and Policy Analysis, Moncalieri; European Society for Population Economics Annual Meeting, Essen; Workshop on Macro Dynamics, Pavia

Invited Seminars

2026	University of Milan Bicocca (scheduled)
2025	Carlos III University of Madrid, Universidad Autonoma de Barcelona, Pompeu Fabra University, University of Augsburg
2024	Luiss Business School, University of Modena and Reggio-Emilia
2023	CEPR WE_ARE seminar series, University of Wurzburg, University of Manchester
2022	University of Konstanz, EIEF, University of Surrey, University of Copenhagen
2021	Uppsala University, NYU Abu Dhabi
2020	University of Warwick, London School of Economics, University of Essex
2019	University of Regensburg, Norges Bank, University of Amsterdam
2017	University of Kent
2016	NHH Bergen, BI Norwegian Business School, Oslo Business School
2015	University of Edinburgh, University of Modena and Reggio-Emilia, University of Cologne
2014	University of Innsbruck, University of Amsterdam, BI Norwegian Business School
2013	University of Trondheim, University of Bergen, EIEF
2012	University of Vienna, University of Johannesburg, University of Oslo, Universite Catholique de Louvain
2011	University of Firenze, Parthenope University of Naples, University of Bologna

Teaching Experience

2025	European Association of Environmental and Resource Economists Summer School, Graz, Austria Guest lecturer on “The Design of International Environmental Agreements: Drivers and Obstacles for Success” (4 hr.)
2024	Galilean School of Higher Studies, University of Padova Solutions Lab: Climate from an Economic Perspective: Climate Policy Design, Paradoxes and Possible Solutions (1/2 hr.)
2022–	University of Padua Institutions of Political Economy (Department of Political Science, B.A. level, 25 hr., 2025–ongoing) Microeconomics (DSEA, B.A. level, 50 hr., 2022–ongoing) Economics of Information and Uncertainty (DSEA, B.A. level, 48 hr., 2022–2024) Macro & Fiscal Policies (DSEA, Ph.D. level, 10 hr., 2024)
2017–2023	BI Norwegian Business School Decisions, Strategy and Information (Master level, 42 hr., 2017–2022, Visiting Lecturer 42 hr. in 2023,)

- 2012–2015** **University of Oslo**
 Topics in Microeconomics (Ph.D. level, 30 hr., 2012–2015);
 Corporate Governance (Master level, 20 hr., 2012–2014);
 Political Economy (Master level, 20 hr., 2014);
 General Equilibrium and Information (Master level, 20 hr., 2014–2015);
 Development Economics (Master level, 10 hr., 2015)
- 2009–2011** **University of Bologna**
 Advanced Microeconometrics (Teaching Assistant of Chiara Monfardini, Master level, 2009–2010); Advanced Microeconomics (Teaching Assistant of Francesca Barigozzi, Master level, 2010–2011)

Organization of Scientific Meetings

- 2026** EEA-ESEM, scientific committee member
 Second Workshop on “Macro Beliefs” (Padua)
- 2025** ReStud Tour (Padua)
 Second Workshop on “Modelling Fiscal Policy” (Venice)
- 2024** First Workshop on “Modelling Fiscal Policy” (Padua)
- 2023** Workshop on “Gender and Institutions” (Venice)
- 2022** Workshop on “The Political Economy of Municipal Fiscal Policy” (Bozen)

Institutional Responsibilities

- 2025–** Member of Board of Directors of Galilean School of Higher Studies, University of Padua
- 2025–** Head of the Departmental ERS Committee, DSEA, University of Padua
- 2024–** Co-organizer of Macro Brown Bag Seminar PRIN 2022 Series, Padua
- 2023–** Member of the PhD Director Committee, DSEA, University of Padua
- 2023–2025** Head of the Departmental Seminars Committee, DSEA, University of Padua
- 2021–** Member of EQUIS Accreditation Committee, DSEA, University of Padua
- 2013–2023** Member of the Job-market Hiring Committee at: DSEA, University of Padua (2023); Department of Economics, BI Norwegian Business School (2019, 2020); Department of Economics, University of Oslo (2013, 2014)
- 2018–2019** Member of the Departmental Seminars Committee, BI Norwegian Business School
- 2010–2011** Member of the Departmental Seminars Committee, University of Modena and Reggio-Emilia

Third Mission and Public Engagement

- 2025** Organization of the First Italian Replication Game Days with the Institute for Replication, Padua
- 2023** Seminar open to the public on “Sustainable Debt”, and Moderator of the debate with Daniele Franco, Segnavie lo Stato e Noi, Padua
- 2022** Online seminar open to the public on “Economic Consequence of the War” with Fabrizio Marrella, Ignazio Angeloni, and Lorian Pellizzon, Economics Tuesday Talks

Other Professional Activities

- **Reviewer** for *Econometrica*, *Economic Journal*, *Economic Letters*, *European Economic Review*, *Games and Economic Behavior*, *International Economic Review*, *Journal of Economics Dynamics and Control*, *Journal of Economic Growth*, *Journal of Mathematical Economics*, *Journal of Public Economics*, *Journal of the Environmental Economics and Management*, *Journal of the European Economic Association*, *Macroeconomic Dynamics*, *Review of Economic Dynamics*, *Review of Economic Studies*, *Scandinavian Journal of Economics*
- **Internal examiner** for the Ph.D defense of Even Comfort Hvinden (2020, BI Norwegian Business School, Oslo)
- **External examiner** for tenure track evaluation in foreign institutions (2024)

Editorial Board

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| 2026 | Guest Editor, <i>Journal of Macroeconomics</i> , special issue on "Fiscal policy, monetary policy and public debt sustainability" (with Efram Castelmuno and Giovanni Pellegrino) |
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